

WELSPUN NEXGEN INC.		
BALANCE SHEET AS AT March 31, 2022		
Particulars	Note No.	AS AT 3/31/2022 in \$
<b>ASSETS</b>		
<b>Non-current assets</b>		
<u>Financial assets</u>		
- Investments		-
- Loans		-
<b>Current assets</b>		
<u>Financial assets</u>		
- Cash and cash equivalents		172,979.34
Other current assets		-
		172,979.34
<b>Total</b>		172,979.34
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital		4,250,000.00
<u>Other Equity</u>		
-Reserves and Surplus		(4,079,520.66)
		170,479.34
-Other reserves		
Foreign Exchange Translation Reserve		
		170,479.34
<b>Non-current liabilities</b>		
<u>Financial Liabilities</u>		
- Borrowings		-
<b>Current liabilities</b>		
<u>Financial Liabilities</u>		
- Trade payables		2,500.00
		2,500.00
<b>Total</b>		172,979.34

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2022		
Particulars	Note No.	AS AT 3/31/2022 in \$
<b>I. Revenue from Operations</b>		-
<b>II. Other Income</b>		-
<b>III. Total Revenue ( I + II)</b>		-
<b>IV. Expenses</b>		
Finance costs		244.54
Other expenses		6,826.03
<b>Total expenses</b>		7,070.57
<b>V. Profit Before Exceptional and extraordinary items and tax (III-IV)</b>		(7,070.57)
<b>VI. Exceptional Items</b>		
<b>Profit/(Loss) After Taxation And Before Share Of Profit/(Loss) Of Associates And Minority Shareholders</b>		(7,070.57)
Share of Associate's Net Profit/(Loss)		
<b>Profit/(Loss) After Taxation And Before Share Of Profit/( Loss) Of Minority Shareholders</b>		(7,070.57)
Minority's Share of Profit/(Loss) in Subsidiary Companies		
<b>Net Profit (Loss)</b>		(7,070.57)
Profit and Loss Account Balance/(Deficit) Brought Forward		-
<b>Profit and Loss Account Balance Carried to Balance Sheet</b>		(7,070.57)

*Jaurav Bidasaria*  
 Finance Director  
 29/06/2022

# NOTES TO FINANCIALS STATEMENTS

Particulars	AS AT 3/31/2022 in \$
<b>SCHEDULE 1 : SHARE CAPITAL</b>	
Authorised Capital	
4250 Equity Shares of USD 1,000 each fully paid up of Welspun Nexgen Inc.	4,250,000.00
8,95,193	4,250,000.00
<b>Note 2 : Reserves and Surplus</b>	
<b>Surplus/ (Deficit ) in the statement of profit and loss</b>	
As per last Balance Sheet	(4,072,450.09)
Add : Transferred from Profit and Loss Statement	(7,070.57)
Profit available for Appropriation	(4,079,520.66)
	(4,079,520.66)
<b>Note 3 : Long Term Borrowings</b>	
<b>Unsecured Loans</b>	
Loans and advances from related parties	
- Welspun Global Brands Limited	-
Less - Provision	-
	-
<b>Note 4 : Trade Payables</b>	
Trade Payables (Refer Note 17 on Note 29)	2,500.00
	2,500.00
<b>Note 5 : Non - current investments</b>	
<b>Long Term (At Cost)</b>	
<b>Non - Trade (Unquoted)</b>	
	-
895193 Series Seed Preferred Stock of Snowe Inc. of par value US\$ 0.0001 @3.3512 (Dec 21,2017)	3,000,000.00
895193 Series Seed Preferred Stock of Snowe Inc. of par value US\$ 0.0001 @3.3512 (Jan 17,2019)	57,687.60
9,800,000 shares at price of \$0.10204 Art & Eden PBC ( Jan 10, 2018)	1,000,000.00
Lees Provision 100	(1,000,000.00)
Lees Provision 100	(3,057,687.50)
	-
	-
<b>Note 6 : Loans &amp; Advances (Asset)</b>	
Novelty Home Textiles S.A. DE C V-LOAN A/C	-
LESS : Provision for Doubtful Loan-Liability	-
	-
<b>Note 7 : Cash and cash equivalents</b>	
Balances with Scheduled Banks	
- In Current Accounts	172,979.34
	172,979.34
<b>Note 8 : Short-term loans and advances</b>	
Prepaid Expenses	-
	-
<b>Note 9 : Other Income</b>	
Interest Income	-
	-
<b>Note 10 : Finance Cost</b>	
Discounting and Bank Charges	244.54
	244.54
<b>Note 11 : Other Expenses</b>	
Rates & Taxes	100.00
Legal and Professional Charges	6,726.03
- As Auditors	-
Net loss on financial assets measured at fair value through profit or loss	
	6,826.03

*Jaynar Bidasaria*  
Finance Director  
29/06/2022